

Message Text

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PAGE 01 SANTIA 05418 061635Z

47

ACTION L-03

INFO OCT-01 ARA-16 ISO-00 EUR-25 PM-07 NSC-10 SPC-03 SS-20

RSC-01 CIAE-00 INR-10 NSAE-00 DODE-00 SAL-01 /097 W

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R 051555Z NOV 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 6447

LIMITED OFFICIAL USE SANTIAGO 5418

IE.O. 11652: N/A

TAGS: PN, PQ, PFOR, ETRD, CI, UR

SUBJ: ATTACHMENT OF SOVIET VESSEL "WILLIAM FOSTER"
IN THE PANAMA CANAL

REF: STATE 215942

1. SUMAR AND MADECO, CHILEAN CORPORATIONS, WERE INTERVENED ON MAY 26, 1971 AND SEPTEMBER 17, 1971 RESPECTIVELY. BOTH FIRMS NOW FUNCTIONING UNDER "PROVISIONAL DELEGATES" NAMED BY GOVERNMENT PENDING DECISION AS TO FINAL DISPOSITION. TECHNICALLY, THEN, MANAGEMENT OF BOTH COMPANIES PRESENTLY UNDER GOC CONTROL. IT IS NOT EXCEPTIONAL, HOWEVER, FOR "PROVISIONAL DELEGATES" TO BE RESPONSIVE TO OWNERSHIP. DEGREE OF COOPERATION BETWEEN DELEGATES AND OWNERSHIP APPEARS TO FLUCTUATE FROM CASE TO CASE. EMBASSY DOES NOT KNOW PRESENT DEGREE OF OWNERSHIP ACTIVITY IN SUMAR AND MADECO.

2. SUMAR HAS NO REPEAT NO GOVERNMENT PARTICIPATION. MADECO IS 40 PERCENT FOREIGN-OWNED, 40 PERCENT PRIVATE CHILEAN AND 20 PERCENT GOC DEVELOPMENT AGENCY CORFO. ABOVE OWNERSHIP BOTH FIRMS EXISTED PRIOR TO ALLENDE GOVERNMENT.
THOMPSON

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Errors: N/A
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Reference: STATE 215942
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Review Event:
Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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TAGS: PFOR, ETRD, PN, PQ, CI, UR
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